



NIRMALAGIRI COLLEGE

AFFILIATED TO KANNUR UNIVERSITY, RE-ACCREDITED BY NAAC WITH A GRADE

Nirmalagiri, Kuthuparamba, Kannur, Kerala, India 670701

POLICY ON RESOURCE MOBILIZATION

QUALITY POLICY

AREA: RESOURCE MOBILIZATION

POLICY ON RESOURCE MOBILIZATION

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POLICY

Area: Academic Support

Policy No: 209, dated 18/01/2020

Title: Resource Mobilization

Document Owner: Principal

This policy covers the aspects of all the available resources and their effective mobilization and utilization as per the priorities set by the management. The College identifies various sources of funds and proper and legitimate planning is done to make sure effective distribution and utilization of them. The development of Teaching Learning Resources and Research should be the first priority. A Financial advisory body plans the effective utilization of Management funds. Funds from the Government are effectively utilized for sanctioned purposes. Distribution of Government funds is monitored by the College Council.

IDENTIFYING INCOME RESOURCES

Following income sources are identified for the resource planning.

1. PTA Fund- PTA fund can be utilized by the College as per the rules and regulations by the Government and after getting concurrence from the PTA, Executive.
2. Funding from Government sources- College receives funds from Government for salary to staff. College also receives funds from UGC, DBT, RUSA, DST, KSESTE etc. for specific projects. A committee has been constituted to identify the research projects and funding from these agencies.
3. Alumni- The members of the Alumni also contribute towards the development of College through donations.
4. Fund from consultancy services- Funds are also allotted to College Departments from the consultancy services.

5. Philanthropists and Well-wishers- Contributions are accepted from philanthropists and well-wishers towards specific projects, programs and student endowments, hunger free campus and financial support for poor students.
6. Staff contribution- Contribution from teaching and non-teaching staff for specific projects and endowments.

DIVISION OF RESOURCES

Following are the areas to which the resources are divided.

- | | |
|--|-------------------------------------|
| 1. New Infrastructure development | 7. Extension activities |
| 2. Student support | 8. Cultural and academic activities |
| 3. Sports promotion activities | 9. Library expenses |
| 4. Maintenance | 10. Career Guidance |
| 5. Salary for additional staff departments | 11. Infrastructural development of |
| Augmentation of Infrastructure | 12. Fine arts promotion |

PLANNING AND EXECUTION

The College Finance Committee plans the budget allocations (from Government) and submits them to the College Council. The College council reviews the proposals and takes the decisions.

The Finance advisory body of Management plans the utilization of Management Funds.

REVIEW AND AUDIT

All the accounts of the college are reviewed and audited as follows.

- A. *Financial Audits for funds sanctioned by Government/UGC and other funding agencies*

1. Chartered Accountant Auditing - Funds sanctioned by Government, UGC and other funding agencies are audited by an external Chartered Accountant. The audit reports along with the utilization certificates are submitted to the agencies which sanctioned the fund.
2. Annual auditing by Directorate of Collegiate Education (DCE) - Audit team from DCE inspects the financial documents and audits the accounts of Government/UGC funded grants.
3. Accountant General, Kerala - The Accountant General, Kerala also conduct their periodic verification of all the accounts sanctioned by the Government. Their suggestions and directions are also incorporated in further utilization of the funds.

B. Financial audits for funds sanctioned by College Management

1. Statutory auditing of Nirmalagiri College Educational Society.
2. Management audit conducted by the management

FEEDBACK

The staff and students of Nirmalagiri College may provide feedback about this document.

APPROVAL AND REVIEW DETAILS

Approval authority	Governing Body
Administrator	Principal
Approved On	18 th January 2020
Next Review Date	18 th January 2024



Principal
Nirmalagiri College