

# **Programme Outcome, Programme Specific Outcome and Course Outcome**

Name of the Department: P G department of Economics

## **2014 Admission Onwards**

### **Programme Outcomes: M A Economics**

#### **PO1. Disciplinary Knowledge:**

- 1.1 Exhibit competence in the discipline
- 1.2 Analyze seminal pieces of work in the area
- 1.3 Apply disciplinary principles to conduct academic inquiry
- 1.4 Evaluate aspects of social reality using the principles of the discipline

#### **PO2. Critical Thinking:**

- 2.1 Recognize and examine the social structures underlying our society and how they shape our existence
- 2.2 Reflect upon lived experiences with reflexivity
- 2.3 Analyze and engage with their social surroundings, problematize and raise questions based on academic inquiry

#### **PO3. Research Skills:**

- 3.1 Exhibit problem solving skills, reflective thinking
- 3.2 Apply analytical and scientific thinking
- 3.3 Demonstrate technical skills in terms of handling data, working with various research related software
- 3.4 Conceptualize, design, and execute research project/s

#### **PO4. Communication and social Interaction:**

- 4.1 Communicate effectively across media in varied contexts;
- 4.2 Collaborate as members or leaders in teams in multidisciplinary settings

## **Programme Specific Outcomes**

### **PROGRAMME SPECIFIC OUTCOMES**

- PSO.1. Students should be able to develop knowledge about production, demand, market and pricing.
- PSO.2. Students should be able to develop knowledge about monetary policy and its implications in economy.
- PSO.3. Students should be able to develop knowledge about economic planning in India and recent changes in our economy.
- PSO.4. Gain knowledge regarding the implications of mathematical tools in economic planning.
- PSO. 5. Students will understand how external factors affect the functions of markets.
- PSO.6. Students should be able to develop knowledge about the major Govt. mechanisms used to rectify economic issues in a country
- PSO.7. Able to understand the role of public sector in economic development.
- PSO.8. Students should be able to develop knowledge about various statistical tools used for data interpretation.
- PSO.9. Students should be able to develop knowledge about the role of International trade in economic development.
- PSO.10. Helps to understand the basic theories of economic growth and development.
- PSO.11. Students should be able to develop knowledge about the recent trends in banking trends.
- PSO.12. Students will understand the use of mathematics and statistics in economic analysis.
- PSO.13. Students will able to understand how foreign markets influence economic development of a country.
- PSO.14. Students will able to understand the working principles of Money market and Capital market.
- PSO.15. Students should be able to develop knowledge about the role of Demand forecasting, Time value of money and Capital budgeting in business.
- PSO.16. Helps to understand the role of people's participations in Panchayath Raj system

## Course Outcome

Sl. No.	Name of Course (paper)	Outcomes	
<b>1</b>	<b>ECO1C01: MICROECONOMIC THEORY -I</b>	<b>i</b>	To introduce the basic principles of economic theory
		<b>ii</b>	To introduce the basic principles of Pricing strategies
		<b>iii</b>	To introduce the pricing mechanism
		<b>iv</b>	To understand the theory of production.
		<b>v</b>	To understand the basic techniques of economic analysis
		<b>vi</b>	To understand the different market condition
		<b>vii</b>	To know markets with asymmetric information
<b>2</b>	<b>ECO1C02: MACROECONOMIC THEORY- I</b>	<b>i</b>	To give a strong micro foundation to the monetary theory
		<b>ii</b>	To familiarize the students the basic difference between the classical and Keynesian economics.
		<b>iii</b>	To gives the idea about Keynesian theory of employment.
		<b>iv</b>	To introduce the basic concepts of monetary economics.
		<b>v</b>	To understand the Relative Effectiveness of Monetary and Fiscal Policies

		<b>vi</b>	To understand the behavioural Foundations of Macro Economics
		<b>vii</b>	To understand the Theory of Demand and Supply of Money
<b>3</b>	<b>ECO1C03: QUANTITATIVE TECHNIQUES FOR ECONOMIC ANALYSIS</b>	<b>i</b>	To provide quantitative skills to collect, analyse and interpret the analytical data.
		<b>ii</b>	To provide basics for research.
		<b>iii</b>	Gives basic mathematical techniques for economic students.
		<b>iv</b>	To gives the basic foundations of statistical analysis
		<b>v</b>	To understand the different techniques for analysing the data.
		<b>vi</b>	To familiarise the concepts of matrices
		<b>vii</b>	To understand various concepts in Population and Sample
		<b>vii</b>	To familiarize the Theory of estimation
		<b>ix</b>	To learn the various tests of hypothesis
		<b>x</b>	To familiarise various concepts in Research methodology
<b>4</b>	<b>CO1C04: DEVELOPMENT</b>	<b>i</b>	To understand the structural changes happened in Indian Economy

	<b>ISSUES OF INDIAN ECONOMY (WITH SPECIAL REFERENCE TO KERALA)-1</b>	<b>ii</b>	To understand the various development issues in the Indian economy.
		<b>iii</b>	To have an overview about Demographic profile of India.
		<b>iv</b>	To understand the public spending on education and health in India.
		<b>v</b>	To understand the structure of Kerala economy.
		<b>vi</b>	To understand the growth performance of Kerala Economy.
<b>5</b>	<b>ECO2C05: MICROECONOMIC THEORY -II</b>	<b>i</b>	To understand the theory of firm
		<b>ii</b>	To evaluate Theory of product pricing
		<b>iii</b>	To get deeper understanding of Theory of distribution
		<b>iv</b>	To understand the General equilibrium model
		<b>v</b>	To familiarise the concepts under welfare economics
<b>6</b>	<b>ECO2C06: MACROECONOMIC THEORY- II</b>	<b>i</b>	To evaluate Macro Economics in an Open Economy
		<b>ii</b>	To understand the foreign exchange markets
		<b>iii</b>	To understand the Theory of Inflation and Unemployment
		<b>vi</b>	To evaluate Current Controversies in Macro

			Economics
		v	To familiarize the Macroeconomic Policies
7	<b>ECO2C07: DEVELOPMENT ISSUES OF INDIAN ECONOMY (WITH SPECIAL REFERENCE TO KERALA)-II</b>	i	To evaluate the Agricultural sector of India
		ii	To understand the Industry and Infrastructure sector of India
		iii	To understand India's role in global economy- India and Global Economy
		iv	To understand Land use and cropping pattern of Kerala Economy
		v	To understand the trends in export and foreign remittances of Kerala
8	<b>ECO2C08: PUBLIC ECONOMICS-I</b>	i	To introduce the basic principles of fiscal economics
		ii	To understand the difference between public and private finance
		iii	To understand the source of public expenditure
		iv	To understand the source of public revenue
		v	To understand the emerging issues in public debt management
		vi	To understand classical and modern concept of fiscal policy
9	<b>ECO2C09: BASIC ECONOMETRICS</b>	i	To provide knowledge about the scope of econometrics

		<b>ii</b>	To prove economic theories mathematically
		<b>iii</b>	To understand the simple linear regression model
		<b>iv</b>	To be aware about the problem of auto correlation
		<b>v</b>	To understand the issue of Multicollinearity
		<b>vi</b>	To understand the nature of Heteroscedasticity
		<b>vii</b>	To understand the simultaneous equation models
		<b>viii</b>	To understand the nature of forecasting
<b>10</b>	<b>ECO3C10: PUBLIC ECONOMICS -II</b>	<b>i</b>	To understand the role of government in national economy
		<b>ii</b>	To be aware about economic reforms of direct and indirect tax in India
		<b>iii</b>	To understand the trends of public expenditure in India
		<b>iv</b>	To make awareness about budget preparation
		<b>v</b>	To give an idea about central state financial relations
		<b>vi</b>	To gives an idea about the functions of modern welfare states
		<b>vii</b>	To understand the various stages involved in budget preparation

		<b>viii</b>	To gives an idea about functional finance
<b>11</b>	<b>ECO3C11: INTERNATIONAL ECONOMICS-I</b>	<b>i</b>	To provide knowledge about Classical Theories of Trade.
		<b>ii</b>	To understand new theories of international trade
		<b>iii</b>	To understand the terms of trade
		<b>iv</b>	To be aware about the impact of devaluation on terms of trade
		<b>v</b>	To understand the impact of international trade on economic growth
		<b>vi</b>	To be aware about the commercial policies of trade.
<b>12</b>	<b>ECO3C12: ENVIRONMENTAL ECONOMICS</b>	<b>i</b>	To have a detailed understanding of the discipline of environmental economics.
		<b>ii</b>	To understand the inter linkages between the economy and environment
		<b>iii</b>	To understand the economics of sustainable development
		<b>iv</b>	To be aware about the Climate change on Agriculture development.
		<b>v</b>	To be aware about environmental planning and management
		<b>vi</b>	To understand various methods for regulating pollution



<b>13</b>	<b>ECO3C13: FINANCIAL ECONOMICS</b>	<b>i</b>	To have an understanding on Financial System
		<b>ii</b>	To be aware about financial Sector Reforms in India
		<b>iii</b>	To understand the time value of money
		<b>iv</b>	To understand the Risk and Return
		<b>v</b>	To have a knowledge on Derivatives Market
		<b>vi</b>	To have a detailed understanding on Portfolio Management
<b>14</b>	<b>ECO4C14: INTERNATIONAL ECONOMICS-II</b>	<b>i</b>	To understand forms of economic integration
		<b>ii</b>	To aware about the exchange rate systems
		<b>iii</b>	To understand the theories of balance of payments
		<b>iv</b>	To be aware about foreign exchange markets
		<b>v</b>	To understand the theories of foreign exchange rate determination
		<b>vi</b>	To understand the international factor movements
		<b>vii</b>	To provide knowledge about the international economic organizations
<b>15</b>	<b>ECO3E01: AGRICULTURAL ECONOMICS</b>	<b>i</b>	To understand the nature and scope of agricultural economics
		<b>ii</b>	To understand the theories of agricultural development

		<b>iii</b>	To be aware about agricultural development in India
		<b>iv</b>	To understand the production function analysis in agriculture
		<b>v</b>	To understand the demand and supply of agricultural products
		<b>vi</b>	To understand the Agricultural performance of Kerala
<b>16</b>	<b>ECO4E06: PROJECT ANALYSIS</b>	<b>i</b>	To understand the Phases and Objectives of Capital Budgeting
		<b>ii</b>	To understand the Project Evaluation and Audit.
		<b>iii</b>	To understand the Project management
		<b>iv</b>	To have a knowledge on Social Cost Benefit Analysis
		<b>v</b>	To familiarise the Components of Capital Cost of a Project
		<b>vi</b>	To understand the Scope and Uses of Project Evaluation